

**LION ASIAPAC LIMITED**

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

Changes to the Composition of the Board and Board Committees

The Board of Directors (“**Board**”) of Lion Asiapac Limited (“**Company**”) wishes to announce the following changes to the Board and Board Committees following the conclusion of the Company’s annual general meeting held on 30 October 2024:

- (a) Mr Lee Whay Keong, who has been a non-independent non-executive director of the Company since 2010, has retired from the Board. He also ceases to be member of the Audit Committee (“**AC**”), Nominating Committee (“**NC**”) and Remuneration Committee (“**RC**”).
- (b) Mr Sam Chong Keen, who has been an independent non-executive director of the Company for more than 9 years, is now re-designated as non-independent non-executive director of the Company and ceases to be Chairman of the Board, AC, NC and RC.

The Board wishes to place on record its gratitude and appreciation to Mr Lee for his invaluable contributions and guidance to the Board and Group during his tenure as director.

The information required to be disclosed under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited in relation to Mr Lee’s retirement and Ms Sam’s re-designation is provided in separate announcements made today.

Following the abovementioned changes, the composition of the Board and Board Committees with effect from 31 October 2024 are as follows:

Board of Directors

Mr Chai Woon Chew (Chairman)	Independent non-executive director
Mr Loh Kgai Mun	Executive Director, non-independent
Tan Sri Cheng Heng Jem	Non-independent non-executive director
Mr Koong Lin Loong	Independent non-executive director
Ms Lim Mooi Lang	Non-independent non-executive director
Mr Sam Chong Keen	Non-independent non-executive director

Audit Committee

Mr Chai Woon Chew (Chairman)	Independent non-executive director
Mr Koong Lin Loong	Independent non-executive director
Ms Lim Mooi Lang	Non-independent non-executive director

Nominating Committee

Mr Chai Woon Chew (Chairman)	Independent non-executive director
Mr Koong Lin Loong	Independent non-executive director
Ms Lim Mooi Lang	Non-independent non-executive director

Remuneration Committee

Mr Chai Woon Chew (Chairman)
Mr Koong Lin Loong
Ms Lim Mooi Lang

Independent non-executive director
Independent non-executive director
Non-independent non-executive director

By Order of the Board
Lion Asiapac Limited

Gan Chi Siew
Company Secretary
Singapore, 30 October 2024