



**LION ASIAPAC LIMITED**

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

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**ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARY**

**- ASIAPAC TRADING (SHANGHAI) CO LTD**

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The Board of Directors of Lion Asiapac Limited (the "**Company**") wishes to announce that it has through its wholly-owned subsidiary, Lion Asiapac Management Consultancy (Shanghai) Co Ltd, set up the following wholly-owned subsidiary in Shanghai, China:-

Name : Asiapac Trading (Shanghai) Co Ltd

Principal Activities : Steel consumables trading

Initial Share Capital : RMB10 million

The above transaction is not expected to have any material impact on the net tangible assets or earnings per share of the Company and the Group for the financial year ending 30 June 2019.

None of the Directors or the controlling shareholder of the Company has any interest, direct or indirect in the above transaction.

BY ORDER OF THE BOARD  
LION ASIAPAC LIMITED

Lah Ling San  
Company Secretary

Singapore, 3 December 2018