



LION ASIAPAC LIMITED

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

Profit Guidance for the first quarter ended 30 September 2022

The Board of Directors of Lion Asiapac Limited (the “**Company**”) and together with its subsidiaries, the (“**Group**”) wishes to issue a profit guidance regarding the unaudited financial results of the Group for the first quarter ended 30 September 2022.

The Group is expected to report a loss for its first quarter ended 30 September 2022. This is primarily owing to an unrealised exchange loss arising from the depreciating Renminbi and a one-time maintenance expenditure incurred during the period.

This profit guidance is based on a preliminary review of the unaudited financial results of the Group for period ended 30 September 2022 (“**First Quarter Results**”). Further details of the Group’s performance will be disclosed when the Company announces its First Quarter Results.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD
LION ASIAPAC LIMITED

Gan Chi Siew
Company Secretary

Singapore, 17 October 2022