



LION ASIAPAC LIMITED

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

Profit Guidance for the second quarter and half year ended 31 December 2022

The Board of Directors of Lion Asiapac Limited (“**Company**”) and together with its subsidiaries (“**Group**”) wishes to issue a profit guidance on the unaudited financial results of the Group.

Based on preliminary review, the Group is expected to report a loss for its second quarter and half year ended 31 December 2022 (“**Financial Result**”). This is largely owing to escalating production costs, unrealised exchange loss arising from the depreciating Renminbi and a one-time stock take adjustment incurred during the period.

Further details of the Group’s performance will be disclosed when the Company announces its Financial Results.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Lion Asiapac Limited

Gan Chi Siew
Company Secretary

Singapore, 19 January 2023