



LION ASIAPAC LIMITED

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

Profit Guidance for the third quarter and nine months ended 31 March 2023

The Board of Directors of Lion Asiapac Limited (“**Company**”) and together with its subsidiaries (“**Group**”) wishes to issue a profit guidance on the unaudited financial results of the Group.

Based on a preliminary review, the Group is expected to report a loss for its third quarter and nine months ended 31 March 2023 (“**Financial Result**”). This is primarily due to escalating production costs and unrealised exchange loss arising from the depreciating Renminbi.

Further details of the Group’s performance will be disclosed when the Company announces its Financial Results.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Lion Asiapac Limited

Gan Chi Siew
Company Secretary

Singapore, 24 April 2023