LION ASIAPAC LIMITED
(Co. Reg. No. 196800586R)
(Incorporated in the Republic of Singapore)

Profit Guidance for the first quarter ended 30 September 2021

The Board of Directors of Lion Asiapac Limited (the "**Company**") and together with its subsidiaries, the ("**Group**") wishes to issue profit guidance regarding the unaudited financial results of the Group for the first quarter ended 30 September 2021.

The Group is expected to report a loss for its first quarter ended 30 September 2021. This is primarily owing to a reduction in the fair value on an equity instrument at fair value through other comprehensive income.

This profit guidance is based on a preliminary review of the unaudited financial results of the Group for the period ended 30 September 2021 ("**First Quarter Results**"). Further details of the Group's performance will be disclosed when the Company announces its First Quarter Results.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD
LION ASIAPAC LIMITED

Lah Ling San
Company Secretary

Singapore, 28 October 2021