



LION ASIAPAC LIMITED

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

Profit Guidance

The Board of Directors of Lion Asiapac Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to inform that, in anticipation of the Company's announcement of the Group's unaudited financial results ("**Q2 Results**") for the second quarter and half year ended 31 December 2015, which is expected to be released in early February 2016, the Directors consider it appropriate to issue a profit guidance announcement in respect of the Q2 Results.

Based on a preliminary review of the Q2 Results, the Group is expected to report a loss for the second quarter, as production costs remained high despite a reduction in turnover. As such, the Group's profit before tax on a half year basis has decreased.

Further details of the Group's performance will be disclosed when the Company announces its Q2 Results in early February 2016.

In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action that they should take, they should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD
LION ASIAPAC LIMITED

Tan Yen Hui
Company Secretary

Singapore, 28 January 2016