LION ASIAPAC LIMITED
(Co. Reg. No. 196800586R)
(Incorporated in the Republic of Singapore)

Profit Guidance

The Board of Directors of Lion Asiapac Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to inform that, in anticipation of the Company's announcement of the Group's unaudited financial results ("**Q3 Results**") for the third quarter and nine months ended 31 March 2016, which is expected to be released in mid May 2016, the Directors consider it appropriate to issue a profit guidance announcement in respect of the Q3 Results.

Based on a preliminary review of the Q3 Results, the Group is expected to report a loss for the third quarter, as a result of a significant reduction in turnover. Therefore, the Group's profit before tax on a nine-month basis has decreased.

Further details of the Group's performance will be disclosed when the Company announces its Q3 Results in mid May 2016.

In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action that they should take, they should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD
LION ASIAPAC LIMITED

Tan Yen Hui
Company Secretary

Singapore, 22 April 2016