



**LION ASIAPAC LIMITED**  
(Co. Reg. No. 196800586R)  
(Incorporated in the Republic of Singapore)

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## DISCONTINUATION OF ARBITRATION PROCEEDINGS

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**Singapore, 18 September 2025** – Lion Asiapac Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to its announcements dated 1 September 2023, 5 January 2024, 2 March 2024, 4 July 2024, 29 May 2025, 4 August 2025, 18 August 2025 and 2 September 2025, as well as its circular to shareholders dated 25 July 2025 (the "**Circular**").

*Unless otherwise defined herein or the context otherwise requires, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Circular.*

The Company wishes to update shareholders that following the Completion of the Proposed Disposal on 2 September 2025, the Purchaser and the Company have taken steps to jointly discontinue the Arbitration Claim in accordance with the terms of the Restated Agreement entered into between the Company and the Purchaser on 29 May 2025 (the "**Restated Agreement**").

The arbitral tribunal has issued its Termination Order dated 18 September 2025 on the terms agreed by the Company and the Purchaser, that the proceedings in the Arbitration Claim shall be terminated forthwith, that each party shall bear its own legal costs, and the costs of the arbitration as determined by the SIAC Registrar shall be borne equally by each party.

The Company does not expect the financial impact, if any, arising from the discontinuation of the proceedings in the Arbitration Claim to be material to the Group for the financial year ending 30 June 2026.

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