LION ASIAPAC LIMITED
(Company Registration No. 196800586R)
(Incorporated in the Republic of Singapore)

(1) COMPLETION OF THE CAPITAL REDUCTION
(2) NOTICE OF RECORD DATE AND PAYMENT DATE FOR THE CASH DISTRIBUTION

1. COMPLETION OF THE CAPITAL REDUCTION

The board of directors (the “**Board**”) of Lion Asiapac Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to:

(i) the announcement made on 24 July 2025 in relation to the notice of EGM and the Circular dated 25 July 2025 in relation to the Proposed Disposal and the Proposed Capital Reduction by way of the Cash Distribution subject to and upon completion of the Proposed Disposal;

(ii) the EGM and the results of the EGM as held and announced on 18 August 2025 approving the Proposed Disposal, Capital Reduction and Cash Distribution; and

(iii) the announcement made on 2 September 2025 in relation to the completion of the Proposal Disposal.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Circular dated 25 July 2025.

The Board is pleased to announce that the Company has complied with all the requirements under Section 78C(1)(c) of the Companies Act and the solvency requirements under Section 78C(3) of the Companies Act, and no application for the cancellation of Special Resolution 2 has been made.

Accordingly, as required under Section 78E(2) of the Companies Act, the Company has lodged a statement from the directors confirming the same together with a notice containing the reduction information with the ACRA on 10 October 2025.

2. NOTICE OF RECORD DATE AND PAYMENT DATE

NOTICE IS HEREBY GIVEN that the share transfer books of the Company and the Register of Members will be closed from 5.00 p.m. on 21 October 2025 (the "**Record Date**") for the purpose of determining the entitlements of Shareholders to the Cash Distribution.

Shareholders whose Securities Accounts with CDP are credited with Shares at 5.00 p.m. on 21 October 2025 will be entitled to S$0.1356 per Share held by the Shareholders as at the Record Date.

Duly completed registrable transfers received by the Company's Share Registrar, B.A.C.S. Private Limited at 77 Robinson Road #06-03 Robinson 77, Singapore 068896, up to 5.00 p.m. on 21 October 2025 will be registered to determine the Shareholders' entitlements to the Cash Distribution.

Payment pursuant to the Cash Distribution will be made in the following manner:

(a) Entitled Shareholders holding Scrip Shares

Shareholders whose Shares are registered in the Register of Members as at Record Date will have the cheques for payment of their respective entitlements to the Cash Distribution despatched to them by ordinary post at their own risk. The Company shall not be liable for any loss in transmission.

(b) Entitled Shareholders who are Depositors

Shareholders who are Depositors and who have Shares standing to the credit of their Securities Accounts as at the Record Date will have their respective full entitlements to the Cash Distribution: (i) (if such Depositors have applied for the Direct Crediting Service) credited directly into their designated bank accounts, or (ii) (if such Depositors have not applied for the Direct Crediting Service) reflected under the Cash Transaction section in the monthly statements of their Securities Accounts. Alternatively, such Depositors will have payment of their respective entitlements made in such other manner as they may have agreed with CDP for the payment of dividends or other distributions on the payment date. Neither the Company nor CDP shall be responsible or liable for any loss in transmission.

(c) SRS Investors and investors whose Shares are held through a finance company and/or a Depository Agent

SRS Investors and other investors who hold Shares through finance companies or Depository Agents should receive further information regarding their entitlements to and payment of the Cash Distribution from their respective SRS Approved Banks, finance companies or Depository Agents. Such investors should consult their respective SRS Approved Banks, finance companies or Depository Agents should they require further information and seek independent professional advice if they are in any doubt as to the action they should take. For SRS Investors who have Shares standing to the credit of their SRS investment accounts as at the Record Date, payment of their respective entitlements to the Cash Distribution will be credited to their respective investment accounts.

The Payment Date of the Cash Distribution is expected to be on or about 31 October 2025.

By Order of the Board

Kem Huey Lee Sharon
Company Secretary

10 October 2025